

What is a service costs advancement and how does it work?

Service costs advancements are the monthly payments you make, on top of your rent for utilities, and other facilities stated in the previously sent table. **They are not the actual costs.**

A service costs advancement, is the monthly advancement, which will be settled at the end of the year against the actual costs. Lets say for example you pay 200 euro's service costs advancement fee's a month, meaning 2400 a year. This means that the advancement added up to this, whilst the actual costs of the service costs may have been a **different amount**. The settlement will look at the actual costs, and settle this with the already payed advancement.

For example, lets say, you payed 2400 in advancement of service costs, but the actual costs turned out to be 2000, then in this example, at the settlement, you will get 400 back. It can also be the other way around.

However, since the actual costs have risen all over the Netherlands, and the monthly service costs of €119,28 likely do not cover these, the advancement has been increased to be more in line with the actual costs, to prevent a huge bill at the settlement.

The settlement will most likely come around May/June usually in the Netherlands, over the previous calendar year. This is because it also takes the utility companies a few months to sent all the costs. At this point in time, if the costs are being settled, you will also be given the detailed bill of the utilities.

The costs can not be settled over a period when you have not lived there, and will only include the months of the previous year, for the previous year that you actually lived there.